



Daily करेंट अफेयर्स

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NATIONAL AFFAIRS

1. Prime Minister Narendra Modi Inaugurates World Food India 2025 at Bharat Mandapam, New Delhi.



On September 25, 2025, Prime Minister (PM) Narendra Modi inaugurated the 4th edition of World Food India 2025, organized by the Ministry of Food Processing Industries (MoFPI), Government of India (GOI). The event, scheduled from September 25–28, 2025, aims to strengthen India's global position as the "Food Hub of the World."

- The event saw international collaboration with New Zealand and Saudi Arabia as Partner Countries, while Japan, United Arab Emirates (UAE), Vietnam, and Russia participated as Focus Countries.
- Andhra Pradesh, Tamil Nadu, Maharashtra, and Odisha showcased investment opportunities in India's food processing sector as designated Focus States.

Key Points:-

- (i) The 2025 edition was held under the theme "Processing for Prosperity", highlighting innovation, sustainability, and prosperity in food processing.
- (ii) Tata Consumer Products Limited (TCPL)

signed a Memorandum of Understanding (MoU) with MoFPI to invest ₹2,000 crores in India's food processing industry over the next five years.

(iii) Godrej Agrovet Private Limited entered into a non-binding MoU with MoFPI, committing ₹960 crores towards establishing new manufacturing, processing, and research facilities.

2. Union Minister Manohar Lal Khattar Launches Swachh Shehar Jodi Initiative under Swachh Bharat Mission-Urban in Sonipat, Haryana.



In September 2025, Union Minister Manohar Lal Khattar, Ministry of Housing and Urban Affairs (MoHUA), launched the 'Swachh Shehar Jodi (SSJ)' initiative during a special event in Sonipat, Haryana. The scheme establishes a structured mentorship framework in urban waste management.

- The Swachh Shehar Jodi (SSJ) initiative aims to promote knowledge sharing, peer learning, and adoption of best practices in sanitation and waste management across Indian cities, strengthening the Swachh Bharat Mission-Urban (SBM-U).
- SSJ covers 72 mentor cities and nearly 200 mentee cities across India. It is recognized as

one of the largest time-bound and collaborative action programmes in the country's urban waste management sector.

Key Points:-

(i) Top-performing cities in the Swachh Survekshan (SS) rankings were designated as mentor cities and paired with low-performing mentee cities to bridge performance gaps and foster improvement.

(ii) Cities ranked 1st, 2nd, or 3rd in Swachh Survekshan (SS) 2022, 2023, and 2024 across five population categories were inducted into the "Super Swachh League (SSL)," introduced in SS 2024-25, and chosen to mentor weaker cities.

INTERNATIONAL

1. India and Bhutan Approve First-Ever Rail Connectivity Projects to Strengthen Bilateral Trade.



India and Bhutan have formally approved their first-ever rail connectivity projects, marking a historic milestone in enhancing bilateral trade, regional integration, and economic cooperation. The projects aim to improve cross-border transportation and bolster Bhutan's access to Indian ports.

- Two rail lines have been approved: the Kokrajhar-Gelephu line with an investment of ₹3,456 crore and the Banarhat-Samtse line with an investment of ₹577 crore.

- - The rail links aim to strengthen Bhutan's access to Indian ports, facilitating smoother trade logistics and supporting Bhutan's broader economic development objectives.

Key Points:-

(i) Indian Foreign Secretary Vikram Misri described the approval as a "major new initiative," emphasizing that it reflects the long-standing and exceptional ties between India and Bhutan, rooted in trust, collaboration, and shared development goals.

(ii) The projects align with India's ₹10,000 crore support under Bhutan's 13th Five-Year Plan. This demonstrates both countries' commitment to infrastructure development, trade facilitation, and mutual economic growth through collaborative projects.

BANKING & FINANCE

1. Axis Bank Partners with Freecharge to Launch India's First Gold-Backed Credit Line on UPI.



In September 2025, Axis Bank, a private sector bank, in partnership with Freecharge, launched India's first gold-backed credit line on UPI (United Payments Interface), following NPCI (National Payments Corporation of India) guidelines. The initiative aims to simplify working capital access, business growth financing, and urgent liquidity needs for customers.

- The credit line is designed for MSMEs (Micro, Small, Medium Enterprises), self-employed individuals, and merchants, allowing them to leverage their gold holdings for instant and flexible credit.
- The product enables users to unlock the economic potential of their gold assets, providing a convenient and accessible financing option for small businesses and entrepreneurs.

Key Points:-

- (i) Gold-backed credit on UPI allows users to access overdraft facilities digitally, with interest charged only on the utilized amount, ensuring cost-effective borrowing.
- (ii) Customers can make payments and repay loans in real time via UPI or Freecharge, eliminating the need to visit a bank branch after onboarding and enhancing digital convenience.

2. Bank of Baroda Signs Co-Lending Agreement with IIFL to Boost Gold Loans for Agriculture.



In September 2025, Bank of Baroda (BoB) entered into a co-lending agreement with India Infoline Finance Limited (IIFL), a Non-Banking Financial Corporation (NBFC), to provide small borrowers with easier and affordable credit against gold, primarily targeting agricultural and allied activities.

- The partnership will focus on underserved and unbanked customer segments across semi-urban and rural areas, aiming to improve financial inclusion and provide accessible credit for agriculture-related needs.
- IIFL Finance will be responsible for originating gold loans and managing the servicing of these loans, ensuring smooth loan disbursement and repayment processes for borrowers.
- BoB will provide the necessary funding for the loans and participate in joint underwriting, sharing the credit risk and supporting the expansion of gold-backed agricultural credit.

3. PhonePe Partners with Mastercard to Launch Exclusive 'Tap & Pay' Feature for Cardholders in India.



In September 2025, PhonePe Private Limited, a leading Indian digital payments platform, collaborated with Mastercard Inc. to launch an exclusive 'Tap & Pay' feature. The initiative is designed to provide Mastercard cardholders in India with secure, seamless, and tokenised digital payment solutions across retail and e-commerce channels.

- The 'Tap & Pay' feature aims to deliver frictionless contactless payment experiences at physical retail outlets while also supporting tokenised transactions for e-commerce, enhancing both in-store and online security for Mastercard users.

Key Points:-

- (i) The service is available to Mastercard debit, credit, and prepaid cardholders in India, enabling them to access advanced contactless payment options integrated within the PhonePe mobile application.
- (ii) Accessible on NFC (Near-Field Communication)-enabled Android smartphones, the feature allows users to make tap-and-pay transactions at NFC-enabled Point of Sale (PoS) terminals both in India and abroad, expanding international usability.
- (iii) Online shopping is secured through

tokenisation technology that links transactions to the user's device, ensuring safer payments. Customers can enable the feature through a one-time secure card tokenisation process on the PhonePe app.

4. RBI Issues New Basel III Directions 2025 on Perpetual Debt and Small Business Loan Regulations.



In September 2025, the Reserve Bank of India (RBI) released the 'RBI (Basel III Capital Regulations – PDI in AT1 Capital) Directions, 2025', raising the overseas perpetual debt limit for banks and revising Small Business Loan (SBL) norms, with effect from October 1, 2025.

- The new regulations apply to all Scheduled Commercial Banks (SCBs) but exclude Small Finance Banks (SFBs), Payments Banks (PBs), and Regional Rural Banks (RRBs).
- The 'RBI (Basel III Capital Regulations – PDI in AT1 Capital) Directions, 2025' will officially come into force on October 1, 2025.

Key Points:-

- (i) Perpetual Debt Instruments (PDIs) issued in foreign currency or rupee-denominated bonds overseas are now eligible for

inclusion in Additional Tier 1 (AT1) capital up to a maximum of 1.5% of Risk Weighted Assets (RWAs).

(ii) Earlier, RBI had capped perpetual debt at 1.5% of RWAs, but less than half of this limit was permitted to be raised overseas, restricting banks' foreign fundraising capacity.

(iii) In September 2025, RBI also released two additional guidelines — RBI (Lending Against Gold and Silver Collateral) Directions, 2025, and RBI (Interest Rate on Advances) Directions, 2025 — focusing on expanding gold loan facilities and amending SBL credit risk adjustments.

ECONOMY & BUSINESS

1. Tata Steel Nederland Signs JLoI with Dutch Government to Accelerate Decarbonisation at IJmuiden Plant.



In September 2025, Tata Steel Limited signed a non-binding Joint Letter of Intent (JLoI) with the Government of the Netherlands and the Province of North Holland to advance the decarbonisation of its Tata Steel Nederland (TSN) operations at IJmuiden. The initiative aims to reduce emissions, enhance air quality, and align with the Netherlands' climate goals.

- The Dutch government may provide financial support of up to €2 billion, while an additional €300 million has been applied for under the EU (European Union) Innovation Fund (IF). The remaining project costs will be covered through TSN's internal cash flow, project-level debt, and funding from Tata Steel Limited.

- In Phase 1, Tata Steel Nederland will decommission Blast Furnace 7 and Coke and Gas Plant 2. These will be replaced with a Direct Reduction Plant (DRP) and an Electric Arc Furnace (EAF), initially operated using natural gas and later transitioned to hydrogen and biomethane to ensure greener steel production.

- The project is expected to reduce annual CO₂ emissions by 5.4 million tonnes, down from a peak of 12.6 million tonnes (MT). Additionally, the share of scrap usage in steelmaking will rise from 17% in 2019 to 30%, further cutting the carbon footprint.

Key Points:-

(i) The final investment decision will be taken by Tata Steel's Board after addressing regulatory approvals, financial structuring, and policy clearances. Detailed engineering and capital expenditure (CapEx) plans are still under development.

(ii) The non-binding JLoI establishes the framework for low-carbon steel production and public health improvements.

(iii) It is aligned with the EU Carbon Border Adjustment Mechanism (CBAM) and the Dutch 2030 CO₂ reduction targets, with support from trade unions ensuring smooth project execution.

2. ADB Releases Asian Development Outlook (ADO) September 2025: India's GDP Growth Forecast at 6.5% for FY26 and FY27.



In September 2025, the Manila-based Asian Development Bank (ADB) published its report "Asian Development Outlook (ADO) September 2025 – Growth Slows as a New Global Trade Environment Takes Shape." The report forecasted India's GDP growth at 6.5% in both FY2025-26 (FY26) and FY2026-27 (FY27), while highlighting inflation trends, trade challenges, and regional growth projections for East Asia and South Asia.

- ADB maintained its projection of India's GDP growth at 6.5% for both FY26 and FY27. While the FY26 estimate remains unchanged from July 2025, the FY27 forecast was revised downward from 6.7% to 6.5%.
- India's economy recorded strong growth of 7.6% in Q1 FY26 (April–June 2025), supported by robust private consumption and public capital spending. However, weaker net exports partly offset these gains.
- Inflation in India is projected to moderate to 3.1% in FY26 due to declining food prices and then rise to 4.2% in FY27 as food price trends normalize.

Key Points:-

(i) Growth momentum is expected to be weighed down by U.S. tariffs, which affect nearly 60% of India's merchandise exports. Merchandise exports are projected to rise only modestly, while services exports are expected to remain strong and act as a major growth driver.

(ii) ADB maintained East Asia's GDP growth forecast at 4.4% for 2025 but revised the 2026 outlook downward to 3.9%, reflecting weaker trade conditions in the region.

(iii) South Asia's GDP is expected to grow at 5.9% in 2025 and 6.0% in 2026. Both projections are slightly lower than estimates published in ADO April 2025, showing the impact of global trade challenges.

APPOINTMENTS & RESIGNATIONS

1. Appointments Committee of the Cabinet Approves Asheesh Pandey as MD & CEO of Union Bank of India and Kalyan Kumar as MD & CEO of Central Bank of India.



On September 30, 2025, the Appointments Committee of the Cabinet (ACC), chaired by Prime Minister Narendra Modi, approved the appointment of Asheesh Pandey as Managing Director (MD) and Chief Executive Officer (CEO) of Union Bank of India (UBI),

and Kalyan Kumar as MD & CEO of Central Bank of India (CBI). Both appointments are for a tenure of three years, effective from the date of assuming charge.

- The appointments were approved by the ACC, Government of India, and were recommended earlier on May 30, 2025, by the Financial Services Institution Bureau (FSIB), which oversees top-level appointments in public sector banks.

- Asheesh Pandey succeeded A. Manimekalai, whose term as MD & CEO of UBI ended in June 2025, while Kalyan Kumar replaced Matam Venkata (M.V.) Rao, who retired from the post of MD & CEO of CBI in July 2025.

Key Points:-

(i) Asheesh Pandey began his banking career at Corporation Bank, Mumbai, before joining UBI, where he held roles such as Chief General Manager (CGM) and Chief Operating Officer (COO). He contributed significantly to process automation, digitization, and the establishment of insurance and Mutual Fund (MF) businesses.

(ii) In 2021, Asheesh Pandey was appointed Executive Director (ED) of Bank of Maharashtra (BOM). At BOM, he handled key portfolios including credit, treasury, merchant banking, foreign transactions, Joint Ventures (JVs), marketing, and customer relationship management.

(iii) Kalyan Kumar began his banking journey in 1995 as a Rural Development Officer in UBI. Over the years, he held several positions, including Branch Head of large branches, Faculty at Staff Training Centres, Principal of the Staff College, and CGM of Human Resources (HR).

SPORTS

1. India Finishes Second at the 15th World Para Archery Championships-2025 in Gwangju, South Korea.



India delivered a historic performance at the 15th World Para Archery Championships-2025, held in Gwangju, South Korea, from September 22 to 28, 2025. The Indian team secured a total of five medals, including two golds, two silvers, and one bronze, finishing second in the overall medal standings behind China.

- The championship, organized by World Archery (WA), featured top para-archers worldwide, with India's strong performances securing second place in the medal tally.

- China led the medal table with 12 medals (6 Gold, 3 Silver, 3 Bronze). India followed with 5 medals (2 Gold, 2 Silver, 1 Bronze), while Mongolia ranked third with 2 Golds. Turkey and host nation South Korea secured fourth and fifth positions respectively, emphasizing strong competition at the global stage.

- Sheetal Devi and Toman Kumar were standout performers, with Sheetal winning gold in Women's Compound Individual as the first armless woman champion, Toman winning

Men's Compound Individual gold, Rakesh taking silver, and India also earning silver and bronze in team events.

Key Points:-

- (i) Sheetal Devi made history by defeating Turkey's world No. 1 Ozun Cure Girdi to become the first woman without arms to win gold in this category at the World Para Archery Championships, marking a landmark achievement for India in para-sports.
- (ii) Toman Kumar secured gold by defeating his compatriot Rakesh Kumar, who earned silver. His victory significantly contributed to India's overall medal tally and demonstrated the depth of talent in the men's individual events.
- (iii) In team competitions, India excelled across mixed and women's categories. Sheetal Devi and Sarita Adhana won silver in the Women's Compound Open Team, while the duo of Sheetal Devi and Toman Kumar clinched bronze in the Compound Mixed Team against Great Britain, showcasing India's balanced strength in both individual and team para-archery events.

IMPORTANT DAYS

1. World Rabies Day 2025 Observed on September 28.



World Rabies Day is annually observed on September 28 to raise awareness about rabies prevention and highlight progress in combating this deadly disease. The 2025 observance marks the 19th edition, commemorating the legacy of Louis Pasteur, the pioneer of the rabies vaccine.

- **World Rabies Day serves as a global platform to educate people about rabies prevention, vaccination, and control measures, aiming to reduce deaths caused by this fatal viral disease.**
- **September 28 is chosen to honor the death anniversary of Louis Pasteur, the French scientist who developed the first rabies vaccine, a milestone in public health history.**

Key Points:-

- (i) The theme for 2025 is "Act Now: You, Me, Communities," emphasizing shared responsibility at individual, community, and societal levels to prevent rabies and promote awareness.
- (ii) World Rabies Day was established in 2007 by the Global Alliance for Rabies Control (GARC) with support from the World Health Organization (WHO), reflecting a global commitment to rabies elimination.
- (iii) The first World Rabies Day was observed on September 28, 2007, and since

then, it has grown into an international campaign engaging governments, NGOs, and communities worldwide.

2. International Translation Day 2025 Observed on September 30 with Theme “Celebrating Translation, Peace and Trust.”



International Translation Day (ITD) is annually observed on September 30 to honor the contributions of translators, interpreters, and terminologists in connecting nations, promoting communication, understanding, cooperation, and global peace. The 2025 theme emphasizes the role of language professionals in fostering trust and dialogue.

- The theme for ITD 2025 is “Celebrating Translation, Peace and Trust,” highlighting the essential role of translators and interpreters in building dialogue, mutual trust, and promoting peace worldwide.

- ITD was first celebrated in 1991 by the International Federation of Translators (FIT), recognizing the importance of language professionals in bridging cultures and communities.

Key Points:-

(i) On May 24, 2017, during its 71st session,

the United Nations General Assembly (UNGA) adopted resolution A/RES/71/288, officially declaring September 30 as International Translation Day.

(ii) The first UN-recognized observance took place on September 30, 2017.

(iii) September 30 was chosen to coincide with the feast of St. Jerome, the Bible translator and patron saint of translators, symbolizing the historical and cultural importance of translation in human communication.

3. World Heart Day 2025 Observed on September 29 with Theme “Don’t Miss A Beat”.



World Heart Day is annually observed on September 29 to raise awareness about cardiovascular diseases (CVD) and promote preventive measures for heart health. The 2025 observance marks the 25th anniversary of this global initiative, highlighting the importance of heart care and healthy living.

- The day primarily aims to educate people about the signs and symptoms of cardiovascular diseases to prevent complications. It encourages adopting a healthy lifestyle, including proper diet, exercise, and regular medical check-ups, to reduce heart-related risks.

- The theme for 2025 is “Don’t Miss A Beat,” emphasizing continuous vigilance and proactive management of heart health to prevent CVDs and associated complications.

- World Heart Day was introduced in 1999 by Antoni Baie de Luna, former president of the World Heart Federation (WHF), in collaboration with the World Health Organization (WHO), to promote global heart health awareness.

Key Points:-

(i) The first official celebration of World Heart Day took place on September 24, 2000, marking the beginning of a worldwide campaign for cardiovascular disease prevention and awareness.

(ii) Launched on World Heart Day 2022, the SEAHEARTS Initiative focuses on accelerating efforts to prevent and control CVDs in the South East Asia region. This year marks the two-year milestone of the initiative in promoting cardiovascular health.

(iii) The SEAHEARTS resolution aims to place 100 million people with hypertension and/or diabetes on protocol-based management by 2025. It also focuses on accelerating tobacco control, salt reduction, and the elimination of trans-fatty acids from the food chain.

4. World Rivers Day 2025 Observed on September 28 to Promote River Conservation.



World Rivers Day (WRD) is annually observed on the 4th Sunday of September to raise awareness about the significance of rivers, encourage their protection, and promote sustainable management. The 2025 observance marks 20 years of celebrating rivers in over 100 countries worldwide.

- World Rivers Day aims to highlight the importance of rivers, encourage public participation in their conservation, and promote sustainable water management practices across the globe.

- WRD is observed annually on the 4th Sunday of September. In 2025, it was celebrated on September 28, marking its 20th observance worldwide.

- The idea for World Rivers Day was proposed by Canadian river conservationist Mark Angelo, Chair Emeritus of the Rivers Institute at the British Columbia Institute of Technology (BCIT), who initiated the proposal at the United Nations for global recognition.

Key Points:-

(i) In response to Mark Angelo’s proposal, the United Nations officially proclaimed World Rivers Day on June 29, 2005, following inspiration from the British Columbia (BC) Rivers Day, which Angelo

had founded in western Canada in 1980.

(ii) The first World Rivers Day was celebrated in 2005 across various countries. The inaugural event featured a riverside clean-up of the Thompson River in British Columbia, Canada.

(iii) In India, the Puthenkavu Metropolitan Higher Secondary School National Cadet Corps (NCC) organized a clean-up of the Pampa River at Puthenkavu village in Alappuzha district, Kerala, as part of the Puneet Sagar Abhiyan initiative, marking the celebration of World Rivers Day 2025.

Static GK

Ministry of Housing and Urban Affairs (MoHUA)	Union Minister : Manohar Lal Khattar	Headquarters: New Delhi
Central Bank of India (CBI)	Chief Executive Officer : Matam Venkata (M.V.) Rao	Headquarter : Mumbai
Axis Bank	CEO: Amitabh Chaudhry	Headquarter : Mumbai
Bank of Baroda	MD & CEO : Dr Debadatta Chand	Headquarters: Alkapuri, Vadodara
Asian Development Bank (ADB)	President : Masato Kanda (Japan)	Headquarters : Manila, the Philippines
RBI	Governor : Sanjay Malhotra	Headquarter : Mumbai
World Archery	President : Ugur Erdener (Turkiye)	Headquarters : Lausanne, Switzerland
Global Alliance for Rabies Control (GARC)	Chairman : Dr. Hasmukh Adhia	Chief Executive Officer (CEO) : Dr. Andre Coetzer
International Federation of Translators	President : Guillaume	Secretary-General : Laurinda

(FIT)	Deneufbourg	Cecilia Van Tonder
World Health Federation (WHF)	President : Jagat Narula	Headquarters : Geneva, Switzerland
Bhutan	Capital: Thimphu	Official language: Dzongkha